

Linn-Mar Booster Club Meeting Minutes

April 12, 2021

- Members in Attendance:
 - o Pete King, Kim Buelt, Kerri Smith, Tammy Northey, Aimee Noehren, Robin Smith, Marcie Stumpf, Kristen Beech, Kristin Biedermann
- Treasurer Report:
 - o Marcie confirmed that this year's income has been very low due to the pandemic. Both concessions and photos were much less than a typical year.
 - o Generally, the academic and fine arts groups are currently asking for less funding this school year because we told them they could carry over un-used funds from last year, which they still have access to.
 - o Kim reported that athletics haven't spent their full allotment yet, but that they have said they are still intending use their full funds yet this year.
 - o Marcie reported that the Club's checking account balance is getting low, and that we may need to consider dipping into a CD at Farmer's State Bank, currently in the amount of \$112,772.81. Farmer's State told Marcie that we may either cash the entire balance out, or take a partial withdrawal one time before it reaches maturity in September of 2022. Money withdrawn before maturity is assessed a fee at 0.2% on the amount withdrawn, which would amount to several hundred dollars. The current income interest rate the account is earning is 0.4%. Marcie said withdrawing early would be giving up approximately 6 months of interest income.
 - o Pete stated that the CD was started about 20-30 years ago, and intended to be a back-up for contingency funding if the Club were to be dissolved.
 - o Kim said the Club traditionally grants funding to athletics and fine arts groups in a 50/50 split, and that any rollover should not impact the allotment proportion for next year.
 - o The group discussed looking at a more profitable investment than the CD. It was agreed that a higher yield would be beneficial, but that stocks and mutual funds present more risk than we are willing to assume.
 - o Kim suggested in the future we could require groups to spend money by the end of May.
 - o The group determined the best way forward is to cash out the CD and not give any additional grants out next year, besides what individual groups may choose to roll over from the current year.
- Financial Motions:
 - o Tammy made a motion "that the '20-'21 budget continues to fund '21-'22." A second was given by Aimee, and all were in agreement.
 - o Kristen Beech made a motion to cash in the Farmer's State Bank CD in entirety. A second was given by Tammy, and all were in agreement.
- Concessions:
 - o Pete said the year's sales were extremely slow due to low attendance. He estimated no more than 300 people in the stands at winter events.
 - o Currently, a near-full menu is being offered, and everything on the menu is being individually wrapped.
 - o Pete is planning to grill for the track and softball/baseball seasons.
 - o Tammy will post menus on Facebook so attendees know what to anticipate and bring cash.

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- Membership:
 - o Kim mentioned that staff, past LM families and past donors don't receive solicitation for membership or gifts in kind. She suggested reaching out to a broader audience for support.
 - o The group agreed it would be wise to increase membership drive efforts, and look for new opportunities for members, donors, and volunteers.
- Returning Board Members:
 - o We are currently in need of a new Oak Ridge photo coordinator. Pete will send the position description to Kristin Biedermann, who will look for a replacement. (Kristin will be focusing on the role of HS Fine Arts coordinator next year.)
 - o Scott will serve one more year as the membership chair. It was suggested that a shadow or assistant in that role would help create more continuity.
 - o It was suggested that open positions could be posted for application.
 - o Pete said Andy Martin is taking over for Eric Tupper.
- Photos:
 - o JV Poms had an evening photo session with Read Photography and then after the photos were taken, said no one was planning to order anything. Kristen Beech said it was an awkward and frustrating situation.
 - o Kim wondered if we could incentivize groups who utilize Read's, rather than the other possibility of docking those who choose to go with other photographers.
 - o Read Photography has submitted a proposal to the Club, suggesting that we might want to purchase 2x3 banners for a discounted rate of \$28 (rather than \$35 regularly) for senior athletes. Seniors would get to keep the banners. Currently, parents buy them. Aimee said if we start buying athlete banners, where do we stop? Fine arts, etc... The group agreed it was not a direction we want to pursue.
- Volunteers:
 - o Aimee reported that the spring/summer schedule and links were out, and things were going okay so far.
 - o It was mentioned that NHS is allowing students to use concession hours for volunteer requirement, but that their advisor would be changing again soon so the future status is unclear for now.
- Arts:
 - o HS Fine Arts groups are planning outdoor performances for the end-of-the-year at Lowe Park amphitheater.
 - o HS Show Choirs are nearing completion of their video performances for the year, which replace all in-person performances.
- Next Meeting:
 - o The next Booster Club meeting is planned for May 10, 2021.
 - o Kim noted that Senior Recognition Night is also planned for that evening at 7:00 and proposed a 6:00 Booster Club start time. The group agreed that would not be a problem.

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